

## Main Office

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## Metairie

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Metairie, LA 70006  
(504) 885-6300

## Lakefront

1522 Robert E. Lee Blvd.  
New Orleans, LA 70122  
(504) 283-3478

## Uptown

5435 Magazine Street  
New Orleans, LA 70115  
(504) 897-9751

Service and Reputation You Can Bank On

# THE LITTLE EXTRA



Summer 2005

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## Prepare Your Finances for Hurricane Season



It's that time of year again! Like it or not, we are in the midst of hurricane season. If you'd like to do what you can to eliminate some of the stress of running last minute errands when a storm

approaches, you should consider preparing your finances for the season. Follow these few simple steps to make you finances hurricane-proof.

**1. Enroll in Direct Deposit.** Make sure you have access to your paycheck regardless of whether or not your bank branch is open. With direct deposit, the funds from your paycheck are available to you on the morning that you get paid.

**2. Obtain an ATM/Debit Card.** Don't worry about whether or not you have enough cash on hand to last you through evacuation. With an ATM/Debit card in your wallet, your funds are as close as the nearest ATM machine. Plus, the majority of retailers and restaurants accept debit cards as a method of payment.

**3. Sign Up for Internet Banking/Billpay.** Disruption of mail service does not have to mean that your bills are paid late. Sign up for Online Banking and Billpay to be able to manage your accounts and pay your bills from any computer with internet access.

**4. Apply for a BNO credit card.** Be prepared for unexpected expenses associated with travel and/or power outages by having a BNO credit card on hand. Bank of New Orleans invites you to take advantage of all of these features, making the management of your finances more simple - rain or shine.



Ivan Miestchovich, PhD

## Ivan Miestchovich, PhD, to Head UNO Real Estate Market Data Center.

Dr. Ivan Miestchovich, a member of the Board of Directors for Bank of New Orleans, was recently appointed as Director of the UNO Real Estate Market Data Center. Dr. Miestchovich has directed the Center for Economic Development since 1979 and also serves as an associate professor of finance at UNO. He worked closely with his predecessor, Wade Ragas, to start the real estate research program and incubated the newly created data center during its early years in the Center for Economic Development. He also co-authored the annual real estate report for many years after its initial publication in 1978 and has been a panel moderator and presenter at UNO's annual economic and real estate outlook conference since its inception. Congratulations and best wishes to Dr. Miestchovich on the outstanding professional achievement.

**Now Available:  
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and  
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Log on today!**  
[bankofneworleans.net](http://bankofneworleans.net)

## Two Branches Celebrate 25 Years

Magazine Branch April 1, 1980 Veterans Branch July 7, 1980



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Bank of New Orleans  
Supports our Troops

# BNO's Commercial Loan Division Good for Business



The Nile Cafe, located at the intersection of Magazine and 8th St. Uptown

Bank of New Orleans is proud to contribute to economic growth in and around the metro area by providing local business owners and real estate investors with low fixed rates and easy terms on Commercial Real Estate Loans. Bank of New Orleans' Commercial Real Estate Division distinguishes itself from other local lenders by providing its clients with unique lending options, such as the **15-Year Fixed Rate Commercial Real Estate Loan**. The availability of customized loans and current low interest rates make it the ideal time to purchase or refinance commercial real estate, as evidenced by the recent surge of clients looking to obtain financing before the inevitable rise in rates. BNO also provides exceptional service, working with its clients to

research all available financing options, including the procurement of federal grant monies for those who qualify. Bank of New Orleans recently obtained grants for two of its customers, each in the amount of \$25,000. "It's our willingness to explore the options that sets us apart from other lenders", says John LeBlanc, Chief Financial Officer for Bank of New Orleans. "There are opportunities for business owners and investors that may remain undiscovered unless the lender takes the time to do a little research." Last year another BNO customer received a grant in the amount of \$25,000, with the help of John LeBlanc. That grant helped to pay for the construction of a new building on Magazine Street, which houses the newly opened restaurant, the Nile Cafe, on the first floor.

For more information on the variety of terms and rates available to Commercial Real Estate Investors, call Jack Lyons or Larry LeBon at (504) 834-1190.

## FIRST TIME HOMEBUYERS:



*It PAYS to Choose BNO.*

If you're in the market for your first home, you may be eligible to receive funds to help you alleviate the financial burden associated with your downpayment or closing costs. The funds are available as a part of the **Homebuyer Equity Leverage Partnership (HELP) program**, which gives consumers incentive to start saving for the purchase of a first home. HELP funds are available to match savings accumulated by first-time homebuyers. **First-time homebuyers can receive up to \$6,000 total.** Scot Morrison, an

accountant at Bank of New Orleans, recently took advantage of the HELP program for the purchase of his home in Waggaman. "I would refer anybody to the HELP program," Scot stated. "The process is very flexible and informal."

If you or someone you know is thinking about buying a home, the time to act is now. **HELP funds are limited and are given out on a first-come, first-served basis.**

Call Deb Timberlake to take advantage of this excellent opportunity and secure a low interest rate as well. **(504) 834-1190.**

## Attention Students:



How would you like to speak to a **Real Live** person when you have questions about your Stafford Loans? Believe it or not, that's just what will happen if you choose BNO as your lender. So if you're tired of the automated runaround, choose BNO.

**Our lender code is 824192**

**Mike is waiting for your call! 834-1190**

## Every senior should be able to live in comfortable dignity

And that's exactly what seniors can do when they obtain a **Reverse Mortgage**. A **Reverse Mortgage** is a special loan that caters to **Seniors aged 62 and older**. With a **Reverse Mortgage**, you receive **extra income** for as long as you live in your home with **no loan repayments**.

For details on this opportunity contact Marilyn Cox, BNO's Reverse Mortgage Specialist.

**(504) 834-1190 or  
1-888-834-1190**

**Bank of New Orleans,  
The Reverse  
Mortgage Authority.**



Established 1909

**(504) 834-1190**

**www.bankofneworleans.net**  
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